

# **FISCAL NOTE**

## **SB 634 - HB 1216**

February 28, 2001

**SUMMARY OF BILL:** Requires that for all injuries occurring on or after July 1, 2001, the employer or insurer shall receive a credit for the payment of temporary total disability benefits in excess of 125 weeks in awards of compensation for permanent partial or permanent total disability benefits.

### **ESTIMATED FISCAL IMPACT:**

**Decrease State Expenditures - Not Significant**

**Decrease Local Govt. Expenditures - Not Significant**

According to the Department of Treasury based on the past five year history of state workers' compensation claims, the state has paid only 4 claims with temporary total disability payments in excess of 125 weeks, with an average of 46.5 weeks over 125 weeks. The credit due to the state under this bill based on these assumptions would be approximately \$12,110 per year.

Estimate assumes a not significant decrease in local government expenditures due to any credits received for local government employee's claims.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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